

12 Income tax

Income tax in the interim condensed consolidated statement of comprehensive income

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings for each tax jurisdiction and applied individually to the interim period pre-tax income of each jurisdiction. The major components of the income tax expense in the interim condensed consolidated statement of comprehensive income are:

	Six months ended	
	30 June 2023	30 June 2022
Current income tax:		
Current income tax charge	(2,243)	(1,261)
Adjustments in respect of current income tax of previous year	(73)	(6)
	(2,316)	(1,267)
Deferred income tax:		
Change in deferred tax asset for carry-forward losses available for offsetting against future taxable income	1,205	9,146
Changes in other deferred tax assets and liabilities recognised in profit or loss	2,147	1,021
	3,352	10,167
Total income tax	1,036	8,900

The current income tax charge for the six months ended 30 June 2023 includes €708 thousand (2022: €974 thousand) related to CVAE tax in France ("Cotisation sur la Valeur Ajoutée des Entreprises"). CVAE is a corporate value added contribution which meets the definition of an income tax as established under IAS 12.

The effective income tax rate is calculated as follows:

	Six months ended	
	30 June 2023	30 June 2022
Result before income tax	(7,156)	(36,948)
Income tax	1,036	8,900
Effective income tax rate	14.5%	24.1%
Applicable income tax rate	25.8%	25.8%

Amounts recognised directly in equity

In both reporting periods, all aggregate current and deferred tax arising in the reporting period has been recognised in the consolidated statement of profit or loss. No current and deferred tax arising in the reporting period has been recognised in equity.