

authorization for issue of these consolidated annual accounts. The provisional accounting statements prepared by the Bank's directors in accordance with Article 277 of the Consolidated Spanish Limited Liability Companies Law evidencing the existence of sufficient funds for the distribution of the interim dividends are as follows:

	Thousands of Euros
	30-09-2021
Profit after tax	157,563
To be deducted:	
Dividend paid	-
Legal reserve	-
Distributable profit	157,563
Interim dividend to be distributed	155,000
Gross dividend per share (euros)	67.61

The provisional accounting statements indicated the existence of sufficient funds for the distribution of EUR 2,179 million.

On 28 October 2021, the Bank's sole shareholder (Liberty Partners, S.L.U) resolved to distribute a dividend of EUR 30 million charged to voluntary reserves. At that date, the Bank's net equity, considering the distribution of the dividend to reserves, was not less than the share capital and the legal reserve was fully constituted.

Basic earnings/(loss) per share

Basic earnings per share are calculated by dividing net profit or loss attributable to the Group by the weighted average number of ordinary shares outstanding during the period, excluding the average number of treasury shares held in the period.

Accordingly:

	2021	2020
Cost:		
Net consolidated profit for the period attributable to the Parent (thousands of euros)	201,100	71,806
Weighted average number of shares outstanding (thousands of shares)	2,292	1,854
Basic earnings per share (euros)	87,72	38.73

Diluted earnings/(loss) per share

For the purpose of calculating diluted earnings per share, both the amount of profit or loss attributable to ordinary equity holders, and the weighted average number of shares outstanding, net of treasury shares, must be adjusted for all the dilutive effects of potential ordinary shares (share options, warrants and convertible debt instruments).

At 31 December 2021 and 2020, the Group did not hold any instruments convertible into Bank shares or that conferred privileges or rights that could, as the result of any contingency, make them convertible