

ETP Market Update May 2019

	2019					2018											
	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sept	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan
On & Off Exchange* Value Traded - Global (€bn)	2,228	1,761	2,116	1,696	2,281	3,033	2,321	3,100	1,545	1,699	1,629	1,880	1,794	1,870	2,080	2,478	1,983
On & Off Exchange* Value Traded - EMEA (€bn)	124	111	118	113	125	108	107	131	93	91	97	115	126	97	118	139	125
On & Off Exchange Value Traded - Americas (€bn)	1,934	1,479	1,813	1,451	2,017	2,710	1,994	2,768	1,296	1,438	1,358	1,574	1,473	1,573	1,759	2,178	1,680
On & Off Exchange Value Traded - APAC (€bn)	170	170	186	132	138	215	220	201	157	171	174	191	195	200	202	162	178
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	66	66	68	68	73	60	58	68	49	48	53	60	60	45	54	66	56
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	10	10	9	7	8	7	6	9	6	6	7	9	10	9	10	9	12
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	621	538	594	518	752	899	639	812	438	493	463	550	514	538	619	720	674
<i>APAC - On & Off Exchange Market Value Traded in China (€ bn)</i>	89	101	105	67	68	125	133	87	93	106	105	123	131	125	102	56	82
Assets under Management*** - Global (€bn)	n/a	n/a	4,785	n/a	n/a	4,192	4,457	4,363	4,513	4,467	4,359	4,237	4,271	4,045	3,923	3,997	4,055
Assets under Management - EMEA (€bn)			778			682	715	710	739	732	731	714	721	673	658	667	671
Assets under Management - Americas (€bn)			3,497			3,062	3,272	3,195	3,313	3,295	3,209	3,120	3,143	2,977	2,888	2,957	3,015
Assets under Management - APAC (€bn)			510			448	471	458	461	439	419	403	407	395	377	373	368
# of ETP listings - Global	12,158	11,821	11,910	11,583	11,620	11,508	11,445	11,425	11,361	11,286	11,250	11,180	11,114	11,095	10,959	10,856	10,751
# of ETP listings - EMEA	5,872	5,649	5,782	5,471	5,580	5,539	5,522	5,591	5,583	5,579	5,566	5,559	5,551	5,555	5,517	5,433	5,393
# of ETP listings - Americas	4,374	4,286	4,269	4,264	4,196	4,148	4,103	4,054	4,014	3,980	3,977	3,930	3,878	3,885	3,805	3,815	3,760
# of ETP listings - APAC	1,912	1,886	1,859	1,848	1,844	1,821	1,820	1,780	1,764	1,727	1,707	1,691	1,685	1,655	1,637	1,608	1,598
Average VIX per month	16.72	13.05	14.65	15.42	19.57	24.95	19.39	19.35	12.91	12.55	13.15	13.68	14.12	18.27	19.02	22.46	10.99
VIX high per month	20.55	14.39	18.33	17.89	25.45	36.07	22.48	25.23	14.88	14.78	16.14	17.91	17.02	23.62	24.87	37.32	15.42
VIX low per month	12.87	11.03	12.37	13.44	18.57	16.44	16.36	11.61	11.68	10.85	12.06	11.64	12.53	15.25	14.64	13.47	8.92

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

** : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape (as of 2019 no longer on monthly basis, but on quarterly basis)

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis