

Synthetic Share Buyback

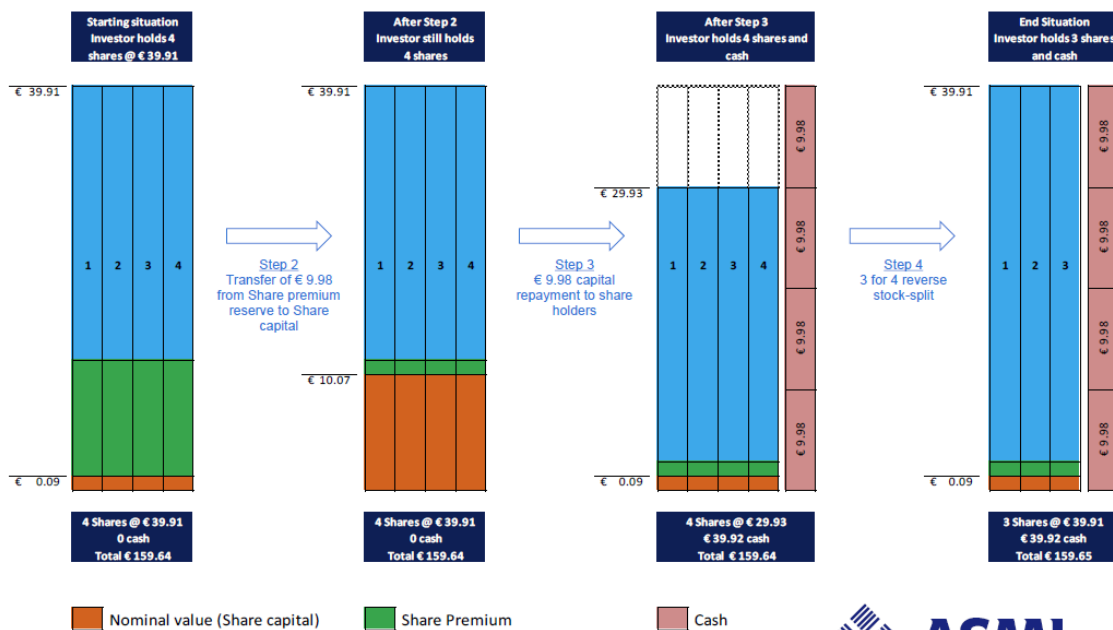
- ASML plans to issue shares to Intel and potentially other customers
- ASML plans to return the cash it receives for these shares to the current shareholders by means of a synthetic share buyback
- A synthetic share buyback is a tax-efficient way of returning capital and involves a cash payment and a reverse stock split
- Once executed, we will have reduced the number of outstanding shares back to the level before the additional shares were issued, and will have compensated current shareholders in cash
- This synthetic share buyback will be executed once and is subject to shareholder approval
- Current share buy back program is on hold until the synthetic share buyback has been completed

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Example:

- Assume 25% of new shares are issued at € 39.91
- This means a 3 for 4 stock-split and a capital repayment of € 9.98 per share (see table next slide)
- A shareholder owning 4 shares before the transaction, will own 3 shares plus € 39.92 in cash after the transaction.



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Capital repayment per share and stock-split ratio at various percentages of total new shares issued

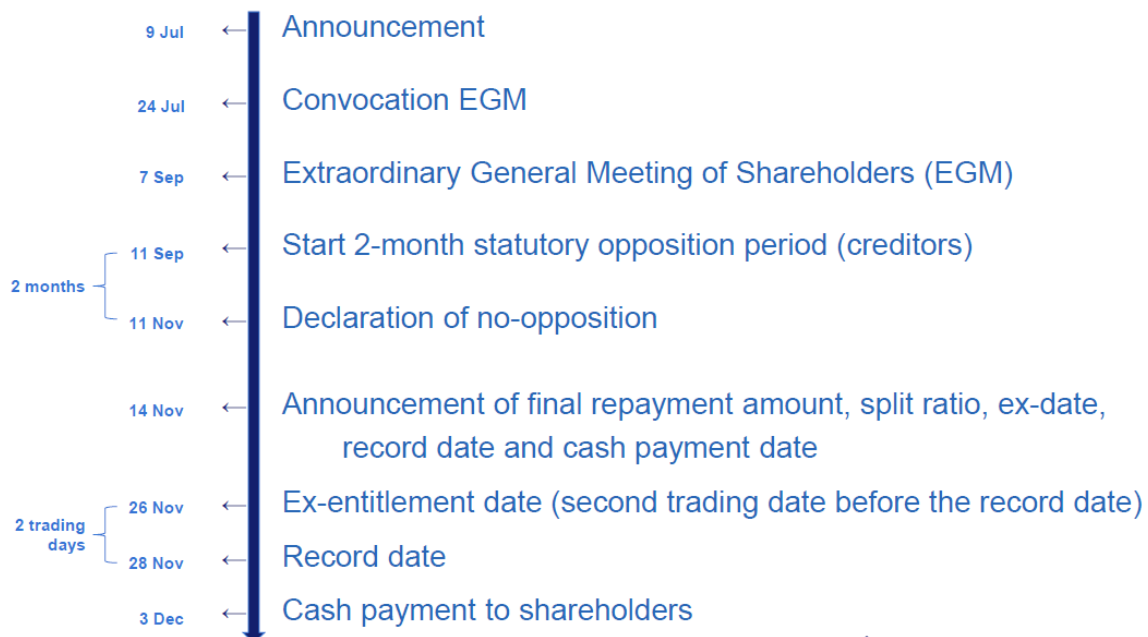
	Issuance Price is € 39.91		
Share Issuance	15%	20%	25%
Stock-Split ratio	17 for 20	4 for 5	3 for 4
Cash return per share	€ 5.99	€ 7.98	€ 9.98

- Assumes a purchase price for all investments of € 39.91 per share, the price at which Intel will acquire shares. The price at which other customers will acquire shares will not be lower than this price.
- The ratio for the reverse stock-split and the amount to be paid will be set when the subscription period for other customers has ended
- For any other percentage between 15 and 25% of total new shares issued the stock-split ratio will be determined
- Minimum € 5.99 per share will be paid, subject to shareholder approval

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Synthetic Share Buyback – indicative timeline



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