

Could Heroux-Devtek Inc. Decline After Today's Huge Increase?

David Hannula | March 30, 2016

The stock of Heroux-Devtek Inc. (TSE:HRX) is a huge mover today! The stock increased 5.80% or \$0.75 on March 30, hitting \$13.68. About 16,728 shares traded hands or 8.36% up from the average. Heroux-Devtek Inc. (TSE:HRX) has risen 11.66% since August 21, 2015 and is uptrending. It has outperformed by 7.39% the S&P500. The move comes after 8 months positive chart setup for the \$482.40 million company. It was reported on Mar, 31 by Barchart.com. We have \$25.99 PT which if reached, will make TSE:HRX worth \$434.16M more.

Out of 5 analysts covering Heroux-Devtek Inc (TSE:HRX), 4 rate it "Buy", 0 "Sell", while 1 "Hold". This means 80% are positive. \$12.8 is the highest target while \$11.67 is the lowest. The \$12.05 average target is 14.69% above today's (\$13.68) stock price. Heroux-Devtek Inc was the topic in 6 analyst reports since August 10, 2015 according to StockzIntelligence Inc.

Heroux-Devtek Inc. is a Canada firm which makes aerospace products. The company has a market cap of \$482.40 million. The Firm designs, develops, makes, repairs and overhauls landing gear systems and components used in the aerospace market. It has 31.07 P/E ratio. It supplies the commercial and military sectors of the aerospace market with landing gear systems and components, as well as aftermarket services and products, including spare parts and repair and overhaul services.